



GOLDEN TAG RESOURCES LTD.

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Symbol "GOG" TSX-V

Golden Tag Reports Active Drilling On High Grade Gold Zones on the Aquilon Property, James Bay, Quebec.

NEWS RELEASE: Montreal, Quebec, November 4, 2010

Golden Tag Resources Ltd (GOG: TSXV) reports that it has recommenced gold exploration on the Aquilon Project, James Bay, Quebec; about 450 km east of Radisson. A program of approximately 1400 metres of surface drilling has commenced and will further test high grade gold in quartz veins. Drilling will focus on the extension of the Lingo vein north east of very high grade areas identified in recent drilling (see company press release of May 6, 2009). Several other high grade gold occurrences along the Wolf Lake shear will also be tested. Drilling will be completed in November.

The Aquilon property is currently owned by Golden Tag (40%), Sirios Resources Ltd (40%) and SOQUEM (20%). Golden Tag has the right to earn into a 60% interest in the property by incurring certain exploration expenditures before May 2011, at which time SOQUEM would be reduced to a 1% NSR interest upon payment of \$150,000 in common shares of Golden Tag.

In a recent agreement with Sirios, Sirios has agreed to incur over \$600,000 in expenditures on the property including the remaining portion of the Golden Tag earn-in. Upon vesting of Golden Tag's 60% interest, ownership of the property will rest in a Golden Tag – Sirios 60/40 joint venture with Sirios maintaining the right to increase to 50% upon completion of their earn-in and after Golden Tag has earned their 60% interest. Golden Tag will remain operator of the future 50/50 joint venture and retain a casting vote in all management decisions. Sirios funding will pay for the current drill program.

Golden Tag is developing a program of trenching and bulk sampling on the Lingo Occurrence in 2011. Metallurgical sampling and testing on core samples from prior drilling, planning and engineering are in progress in preparation for permitting of the planned sampling program. The program will be designed to evaluate the potential of the Lingo Occurrence to bare extremely high grade pods of gold mineralization. The planned program will be undertaken after Golden Tag vests in a 60% interest in the property under the current Golden Tag-Sirios-SOQUEM earn-in agreement.

Golden Tag and Sirios will thereafter equally finance the planned trenching and bulk sampling program in 2011 after Sirios has completed its earn-in of \$600,000.

More detailed information on the Aquilon project is available at the Company's website at www.goldentag.ca

Golden Tag Resources Ltd. is a junior exploration company exploring for high grade gold and silver deposits at the San Diego silver project in Durango State, Mexico; the Aquilon Gold project in James Bay, Quebec; and the McCuaig gold project in Red Lake, Ontario. Golden Tag has 39,770,958 issued and outstanding shares.

For additional information, please contact :

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Statements in the release that are "forward-looking statements" are based on current expectations and assumptions that are subject to risks and uncertainties. Actual results could differ materially. We undertake no duty to update any forward-looking statement to conform the statements to actual results or changes in our expectations.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.